

Society for Economic Dynamics
Balance Statement, 12/31/18

	12/31/17	12/31/18
U.S. Bank Balance	37,515.98	39,016.92
Vanguard Bond Fund	143,280.11	143,240.74
Vanguard Stock Fund	72,103.70	68,375.18
Vanguard Intl. Stock Fund	58,260.06	49,851.42
Total Assets	311,159.85	300,484.26
Total Liabilities	0.00	0.00
NET WORTH	311,159.85	300,484.26

Society for Economic Dynamics
2018 Income and Expense Statement

Income

Conference registrations	183,050.00
Dividends and interest	6,835.39
Distributed short-term gains	0.00
Distributed long-term gains	33.73
Non-distributed gains	(19,045.65)
Total Income	170,873.47

Expenses

Society operations	
Accounting	210.00
Banking fees	251.00
Website and other IT	1,624.58
Other Administration expenses	55.00
Conference	
Payment to conference host	168,000.00
Banking fees	6,455.09
Website and other IT	4,638.09
Total Expenses	181,549.06

INCOME – EXPENSES **(10,675.59)**